

HNB GARHWAL UNIVERSITY, SRINAGAR GARHWAL

Minutes of the 13th Meeting of Finance Committee held on 15th September, 2018

The 13th Meeting of the Finance Committee of the University was held on 15.09.2018 in the Committee Room, AIU, New Delhi.

Following members were present-

1. Prof. Annpurna Nautiyal, Vice Chancellor - Chairperson
2. Dr. K.P. Singh (Nominee of the University Court)
3. Dr. J.K. Tripathi, Joint Secretary, UGC, New Delhi
(Visitor's Nominee)
4. Shri Fazal Mehood, Dy. Secretary (Fin), IFD, MHRD, New Delhi (Nominee of JS&FA, IFD, MHRD- Visitor's Nominee)
5. Shri Ram Dutt, Registrar, Haryana University
(EC Nominee)
6. Prof. S.P. Aggarwal, Principal, Ramanujan College, New Delhi (EC Nominee)
7. Prof. N.S. Panwar, Finance Officer - Secretary.

Dr. A.K. Jha, Registrar, HNBGU also attended the meeting as a Special Invitee.

Joint Secretary (CU & L), MHRD and Dr. Manoj Agarwal could not attend the meeting.

At the outset, the Chairperson welcomed all the distinguished members of the Finance Committee expressed special gratitude to the members for coming all way from different places to attend and participate in the meeting. The Vice

Chancellor, Chairperson as well as the Finance Officer, Secretary requested the members for their guidance and contribution for smooth functioning of the university, in general, and in financial matters, in particular.

The comments of UGC, MHRD and IFD (MHRD) on the agenda points received before the meeting were also taken on records.

Thereafter, the agenda items were taken up and after having extensive discussion and deliberations the following decisions were taken:

Agenda Item No. 13-1: Confirmation of the Minutes of 12th Meeting of Finance Committee held on 19.01.2018.

Draft Minutes of the 12th Meeting of Finance Committee held on 19.01.2018 were circulated to all the members through email on dated 25.01.2018 and 15.02.2018 respectively, inviting suggestions/comments on the recording of the minutes. Taking into consideration the suggestions/comments of the members, the Final Minutes were circulated, vide letter No.: HNBGU/FO/2018/1556, dated 21.02.2018, through email followed by speed post. Copy of the minutes is placed at **Annexure-1** for confirmation.

RESOLUTION

The Minutes were confirmed.

Agenda Item No. 13-2: To consider and approve the "Action Taken Report" on the decisions taken by the Finance Committee in its' 12th Meeting held on 19.01.2018.

A brief Report of Action Taken on the resolutions of the 12th Meeting of the Finance Committee held on 19.01.2018 is placed at **Annexure-2** for consideration and approval.

RESOLUTION

The Action Taken Reports of the 12th meeting of the Finance Committee held on January 19, 2018 was approved with the following observations-

(a) The Finance Committee is a recommending authority, hence any resolution taken by the Finance Committee should be recorded as 'recommended' instead of 'approved'.

(b) Action taken on the recommendation under agenda No. 12-7 to be put before the committee in the next meeting.

Agenda Item No. 13-3: A power point presentation to appraise the august body regarding various developmental activities of the university along with a progress of expenditure under various budget heads.

RESOLUTION

(a) During the presentation, the committee was apprised that the university has already submitted details of the XI plan closure report. The committee suggested that XI plan accounts may be settled with the UGC and unspent balance may be refunded.

(b) The Committee also discussed the ongoing/proposed building projects and recommended that no new building projects to be undertaken without availability of funds and commitment from the UGC.

Agenda Item No. 13-4: To consider and approve the unaudited Annual Accounts of the university for the financial year 2017-18.

The Annual Accounts of the university for the year 2017-18 has been prepared as per the prescribed format issued by the MHRD and submitted to C&AG for audit, to meet out the deadline subsequent to the approval of same by the Vice

Chancellor, being the Chairperson of the FC and EC, as the meeting of the FC could not been convened.

Annual Accounts 2017-18 is placed before the committee separately as **Annexure-3** for consideration and approval, please.

RESOLUTION

The committee approved the un-audited Annual Accounts 2017-18 of the university. While going through the Annual Accounts, the committee observed that the university has opened around 148 bank a/c, which needs to be reconciled immediately and those which are not in operation may-closed and balance to be clubbed with the a/c's which have been mapped with under PFMS & EAT module. Status of the same to be reported in the next meeting of FC.

Agenda Item No. 13-5: Issue of GPF of the teaching and non-teaching employees of the university.

Prior to the conversion to a central university, on 15.01.2009, the amount of GPF subscription of all teaching and non-teaching regular employees was deposited in a PLA a/c maintained by the State Govt. of Uttarakhand at District Treasury, Pauri. After conversion as central university, during the transition phase, the GPF subscription was deposited in the state Treasury up to April, 2011, and withdrawal was allowed up to November, 2015 by the District Treasury. From April, 2011, the university is maintaining a separate a/c and as per the direction of Finance Committee, investment of GPF fund is being done on RBI Bond and bank FDs to gain maximum rate of interest.

The outstanding amount to be released by the State Govt. of Uttarakhand as on September 2017 is Rs. 42,57,92,925/- (Rupees Forty Two Crore Fifty Seven Lakhs Ninety Two Thousand Nine Hundred Twenty Five only), which includes Principal amount Rs. 12,77,02,797/- + Interest Rs. 29,80,90,128/-, as per the prevailing prescribed rate of GPF

which is also certified by the Chief Treasury Officer, Pauri. The Total amount up to March 2018 has been increased up to Rs. 44,15,66,827/- [Principal amount Rs. 12,77,02,797/- + Interest Rs. 31,38,64,030/-].

In this regard continuous efforts are being made by the university since 2010 and series of meetings held with the officials, like Secretary/Addl. Secretaries and even with hon'ble Chief Minister and Finance Minister of Govt. of Uttarakhand. MHRD in 2011 has also directed the Uttarakhand Govt. to release the GPF amount with accrued interest thereon.

Recently, Govt. of Uttarakhand has issued a letter vide No.:757/XXIV(6)/2018-109/11, dated 27.07.2018 regarding release of the Principal amount only of GPF subscription of the employees of the university deposited, upto 2011, in the state Treasury, Pauri, without any interest. **(Annexure-4)**

The matter is placed before the august body for perusal/suggestion and direction.

RESOLUTION

The Committee deliberated on the issue in detail and observed that the matter is of serious nature and suggested that the university may receive the principal amount of Rs. 12,77,02,797.37/- (Rupee Twelve Crore Seventy Seven Laths Two Thousand Seven Hundred Ninety Seven and Thirty Seven Paise Only) by the State Govt. of Uttarakhand vide letter No.:757/XXIV(6)/2018-109/11, dated 27.07.2018 and the matter may be pursued at higher level for payment of interest due as on date. FC recommended that the matter may be taken up seriously to the higher level, and the intervention of the UGC and MHRD may be sought.

Agenda Item No. 13-6: To approve and report the revision of pension of the retired faculty and other staff of the university as per the 7th Pay Commission issued by the MHRD.

The UGC has communicated vide its letter No. F.No.11-4/2017(CU) dated 19.6.2018 the revision of pension for the retired faculty and other staff of CUs issued by the MHRD (Letter No.1-1/2017-U.II dated 11.6.2018). Accordingly, the university has adopted the same. The matter is placed before the committee for approval and ratification please. (Annexure- 5)

RESOLUTION

The Committee ratified the same.

Agenda Item No. 13-7: Diminishing internal receipts of the university.

All the state Govt. Colleges (36) affiliated to the university have been de-affiliated by the state Govt. from the current academic session 2018-19. Approximate intake of these colleges was 43000 and university fee component from each students was Rs. 2000/- (approx) per year. This de-affiliation of these Govt. colleges results approximately Rs. 8.5 crore reduction in internal receipt per year.

Since the university is scattered in distantly located campuses at Pauri, Tehri and Srinagar (Garhwal). Before the conversion into central university almost all courses were being conducted in all three campuses of the university, which is continued after its conversion into central university, due to the difficult geographical conditions of this area. To maintain and run majority of the courses at the three campuses, the Non-salary expenditure will remain same as it is by now. To meet out the deficit in the internal receipt due to de-affiliation

of Govt. colleges, UGC may be asked to enhance the budget under non-salary head.

RESOLUTION

On the request of the Chairperson, the agenda item was withdrawn

Any Other Agenda Items with the permission of the Chair.

Table Agenda Item No. 13-TA-01: To consider the proposal for Payment of fixed monthly remuneration @ Rs. 25,000/- (Rupees Twenty five thousand) per month to Two Yoga Instructors working in the Department of Yoga from the Internal Receipts of the University.

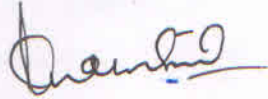
Two Yoga Instructors are working in the Department of Yoga on fixed monthly remuneration since 1998. Subsequently, the remuneration was revised to Rs. 15000/pm by the Finance Committee in its 4th meeting dated 30.09.2010 and further revised to Rs. 20000/pm by the Finance Committee in its 10th meeting dated 29.06.2016. Now considering the increment of remuneration to other daily wages workers of the university and in observance to UGC communication vide letter no. Misl. No.- 39-3/2009 (CU) dated 09-02-2015 regarding no objection for increment of remuneration to the subject employees with the condition that no additional grant would be given for the purpose, it is proposed to further revise fixed monthly remuneration @ Rs. 25000/- (Rupees Twenty five thousand) per month to two Yoga Instructors.

RESOLUTION

Considering the increment of remuneration to other daily wages workers of the university and in observance to UGC communication vide letter No. 39-3/2009(CU) dated 09-02-2015 regarding no objection for increment of remuneration to the

subject employees, it was resolved to recommend increment of fixed monthly remuneration @ Rs. 25000/- per month to two(2) Yoga Instructors of the Department of Yoga from the Internal Receipts of the University subject to availability of funds.

The meeting ended with thanks to the Chair.



(Prof. Annapurna Nautiyal)
Vice Chancellor
Chairperson



(Prof. N.S. Panwar)
Finance Officer
Secretary